

# **FISCAL NOTE**

## **SB 1993 - HB 1710**

March 22, 2005

**SUMMARY OF BILL:** Authorizes counties to perform audits on centrally-assessed companies. Currently, these audits are performed within the State Comptroller's Office.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Expenditures – Exceeds \$1,000,000/Permissive**


**Other Fiscal Impact – There will be increases and decreases in local government revenues that will be dependent on the finding of the audits and the number of local governments that choose to do such audits. The net impact of these increases and decreases cannot be determined but is estimated to be significant.**

Assumptions:

- Approximately 2,500 accounts would be subject to local government audits.
- The average cost of such audits is \$4,000.
- The Comptroller's office would still be required to conduct these audits.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and "W".

James W. White, Executive Director